



## PENNY SHAW

Penny Shaw is a seasoned Independent Non-Executive Director (NED) with an extensive career spanning over three decades in the insurance and reinsurance sectors. She currently serves as a NED for several leading organisations, including AIG UK, Assured Guaranty International, Zurich Assurance Limited, Catalina UK Boards, and Aspen Managing Agency Ltd, where she plays a vital role in governance, strategy, and risk oversight.

Penny is also the Chair of the Risk Oversight Committee for Assured Guaranty UK & Europe, leveraging her deep expertise in enterprise risk management. Her executive career includes pivotal leadership roles such as Group Chief Risk Officer at Chaucer Syndicates Ltd, The Hanover Insurance Group, and Hiscox, where she successfully guided organisations through complex regulatory environments and strategic transitions.

During her tenure at Chubb, Penny held multiple senior roles, including Chief Actuary for Global Markets, Head of Risk Management and Capital for the European Group, and Solvency II Project Lead. She played a critical part in driving capital modelling initiatives and risk management strategies, solidifying her reputation as a leader in actuarial and risk functions.

Penny is also a passionate advocate for advancing gender equity and professional development within the insurance industry. As an ISC Ambassador, she actively supports the International Women's Network in promoting opportunities for women in re/insurance, reflecting her commitment to fostering inclusive leadership and innovation in the sector.

Known for her strategic acumen and collaborative approach, Penny continues to make significant contributions to the boards she serves, combining her technical expertise with a forward-thinking perspective on governance and risk.